



Tampa Commercial Real Estate

www.TampaCommercialRealEstate.com

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Steven Silverman Broker

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INVESTMENT: 8 UNIT APARTMENT FOR SALE

12201 N 58th Street. Tampa, Fl. 33617

Hillsborough County



OWNERS STATEMENT			
Income			
No Units:	2 BR	8	
Unit Rental/mo		\$650	
Occupancy		100%	
Mo Income		\$5,200	
Annual Income		\$62,400	
Less			
Vacancy Allowance	5%	\$3,120	
Gross Income			\$59,280
Expenses			
Property Tax		\$2,747	
Garbage		\$2,700	
Utilities		\$2,400	
Maintenance		\$1,200	
Management 8%		\$4,992.00	
Insurance		\$5,000.00	
Miscl		\$750.00	
Total Expense			\$19,789
Net Operating Income			\$39,491
Selling Price			\$397,000
Cap Rate			9.95%

- **Price:** \$397,000
 - **Cap Rate:** 10%
 - 8 x 2 BR/1Bath Units
 - 100% Leased
 - Concrete Block Construction
 - Lot Size: 0.44 Ac
 - Building: 6,916 sf
 - Year Built: 1983
 - Close to University Of South Florida
 - Close to public transportation, shopping and restaurants
 - Lease rates are low = \$650/mo
 - Large fenced parking lot
 - Well maintained by absentee owner that uses property management
 - Extensive renovation in 2011—New Roof, A/C, Appliances replaced
- Confidential—Tenants are unaware. Please contact broker for more information or to view the property*

For more information:
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SITE



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Information herein has been obtained from sources deemed reliable. We cannot guarantee accuracy.

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