

Steven@TampaCommercialRealEstate.com Steven Silverman Broker 813.785.3665 Phone

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ER DOW FGCAR

# **Retail Free Standing Building For Sale**

## 8812 Rocky Creek Dr, Tampa, FL 33615



- Folio #:006605-0000
- PID #: U 03 29 17 0CB 000000 00035.0
- Price: \$450,000
- Total Land Area: 0.37 acres
- Total Area: 3,080 sf Heated Area: 2,700 sf •
- **Built:** 2002
- Traffic Count: 56,500 cars/day on Hillsborough Ave
- Zoning: PD-C/PD-C Planned Development
- **Current Property Use:** Retail Store •
- Free Standing Single Tenant Retail Building •
- Suitable for Professional Office

### **Investment Property:**

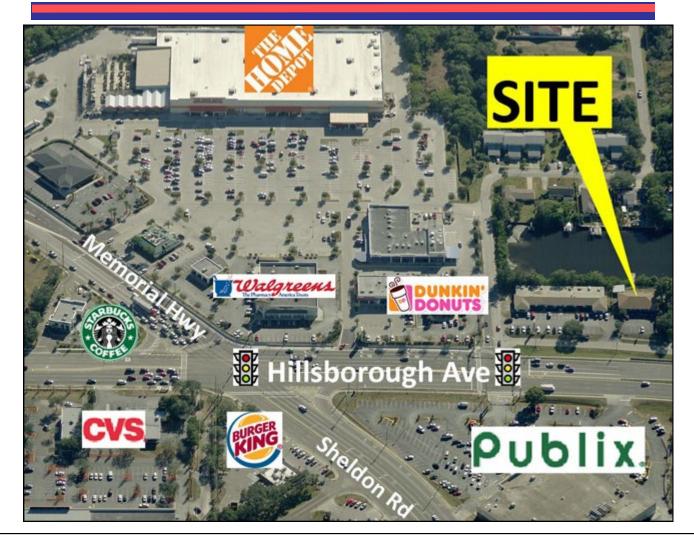
This property is presently occupied by a retail tenant with a lease that ends Dec 31, 2016. The tenant has two 1 year renewal options. Rental income should increase after that date. See include Owner Statement.

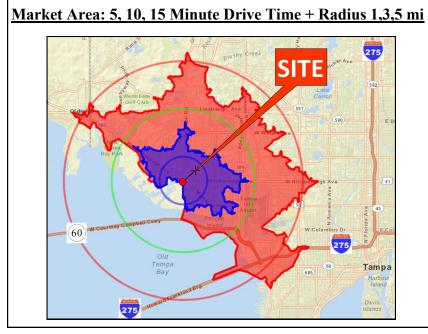
### Location:

- A major roadway connecting Hillsborough and • Pinellas counties. As many cars pass this property daily as travel on the Courtney Campbell \_ 60
- In a shopping Node—close to Residential
- **Excellent Demographics**

For more information: Steven Silverman (813) 785-3665 steven@TampaCommercialRealEstate.com

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Market Area: 5, 10, 15 Minute Drive Time

2013	5 MIN	10 MIN	15 MIN
POPULATION	31,088	227,859	515,280
HOUSEHOLDS	13,371	90,241	205,013
MED AGE	37.1	38.1	36.1
MED HH INCOME	\$42,701	\$41,150	\$39,328
AV HH INCOME	\$61,212	\$57,758	\$58,099

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### ADDRESS: 8812 Rocky Creek Dr



Owner moving out or state. The property is currently leased to a tenant that is under the market on rent - paying approx. \$11/sf gross

Expenses run approx. \$3/sf. Therefore owner is receiving approx. \$8/sf NNN

This property should lease out at \$11-\$14/sf NNN = This would represent additional revenue of \$21,000 pa

Opportunity to earn 5% on your money until the lease runs out. The upside is from future rent increase

OWNERS STATEMEN	т	-			
OWNERS STATEMENT					
Income					
No Tenants:		1			
Unit Rental/mo		\$2,500			
Occupancy		100%			
Mo Income		\$2,500			
Annual Income		\$30,000			
Less					
Vacancy Allowance	0%	\$0			
Gross Income			\$30,000		
Expenses					
Property Tax		\$4,741			
Garbage		\$0			
Utilities		\$0			
Maintenance		\$700			
Management fee		\$0.00			
Insurance		\$2,500.00			
Miscl		\$0.00			
Total Expense			\$7,941		
Net Operating Income			\$22,059		
Selling Price			\$450,000		
Cap Rate			4.90%		

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